

# DRAFT MINUTES

**Meeting: LEAP Investment Committee**

**Date: Wednesday 27 March 2019**

**Time: 2.00 pm**

**Place: Committee Room 2, City Hall,  
The Queen's Walk, London, SE1  
2AA**

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**Present:**

**Members:**

Jules Pipe CBE (Chair)  
Natalie Campbell  
Dr Celia Caulcott  
Alexandra Depledge MBE  
Cllr Peter John OBE

**GLA officers:**

Justin Carr, Senior Manager (London Land Commission)  
Patrick Dubeck, Head of Regeneration  
Louise Duggan, Area Manager – North West Regeneration Team  
Amy Gelsthorpe-Hill, Board Secretary (020 7084 2665)  
Tim Griggs, Senior Manager – Capital Projects and Programmes  
Michael Heanue, Principal Policy Officer - Skills, Employment & SMEs  
Jamie Izzard, LEAP Senior Manager  
Ben Johnson, Senior Advisor to the Mayor - Business and Digital Policy  
Mark Johnson, Financial Analyst (attending for Ray Smith, Senior Finance Manager)  
Nabeel Khan, Head of Economic Development  
Anna Morell, Programme Manager  
Mohammed Shakil, Apprentice – Committee Services  
Laurence Tricker, Programme Office Manager

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## **1 Apologies for Absence and Chair's announcements (Item 1)**

- 1.1 The Chair welcomed Members and attendees to the meeting. There were no apologies for absence.

## **2 Declarations of Interests (Item 2)**

- 2.1 There were no declarations of interest in items set out on the agenda.

## **3 Minutes of Previous Meeting (Item 3)**

### **3.1 DECISION:**

**That, subject to an amendment at 5.4(c), the minutes of the meeting held on 30 November 2018 be agreed.**

## **4 Actions Arising from Previous Meetings (Item 4)**

- 4.1 The Chair thanked Members Natalie Campbell, Dr Celia Caulcott and Alexandra Depledge MBE for their time in meeting with Good Growth Fund Round 2 applicants, as agreed at the previous meeting.

### **4.2 DECISION:**

**That the update on actions arising from previous meetings be noted.**

## **5 Good Growth Fund Update (Item 5)**

- 5.1 Members received a paper outlining progress on delivering the Good Growth Fund and heard that £16,982,294 would likely be available for allocation through Round 3.
- 5.2 In response to a question, it was outlined that officers engaged with London Councils in the development of the Good Growth Fund and communications about the Fund were frequently sent to those who had expressed an interest. It was suggested that plans should be informed by feedback from partners and borough regeneration and enterprise teams.
- 5.3 Members discussed the need for a clear communications plan to be agreed before the proposed launch of Round 3 in September 2019, and the need for previous successful applicants to be involved in the marketing and outreach process.

#### 5.4 DECISIONS:

- a) That progress to date on the Good Growth Fund be noted;
- b) That the proposed timeline for Good Growth Fund Round 3, as outlined at Appendix A, be noted; and
- c) That a draft communications plan for Good Growth Fund Round 3 be presented to the 21 May 2019 meeting.

[Action: Area Manager – North West Regeneration Team]

### 6 London Growth Hub - Proposed Changes to Work Programme and Budget (Item 6)

- 6.1 Members received a paper outlining proposed changes to the work programme and budget, which were sought due to a delay in the delivery of one significant project.
- 6.2 Members heard that the Growth Hub had secured additional external funding, which meant the delivery timeframe could be extended from 14 months to two years. There would still be five physical hubs, but the additional funding would enable a step change in the programme's outputs.
- 6.3 Expressions of interest to identify organisations to host the Hub and Spoke model were due to close on 5 April; locations would be determined by accessibility within each sub-region and planned pop-up activity would ensure ease of access. It was anticipated that some pop-up activity would take place at the premises of Good Growth Hub funding recipients, at locations already providing business support.
- 6.4 It was confirmed that the CRM system would be purchased off shelf and used in-browser. It was suggested that the system should capture data on log-in times for evaluation to develop the programme's design, and that the programme analytics should be presented to the Committee.

#### 6.5 DECISION:

- a) That the proposed changes to the London Growth Hub work programme, and changes to the budgets for 2018/2019 and 2019/2020, be endorsed.

*[Note: The Senior Manager – SMEs, Food and LEAP left the meeting after discussion of Item 6]*

### 7 Small Sites, Small Builders - Proposed Changes to Budget (Item 7)

- 7.1 Members received a reserved paper outlining the programme's delivery progress to date and recommendations on proposed changes to the budget. Discussion and

decisions were recorded in the reserved minute.

*[Note: The Senior Advisor to the Mayor - Business and Digital Policy and the Programme Office Manager left the meeting after discussion of Item 7]*

## **8 Skills for Londoners Capital Fund Round 2, Stage 2 Recommendations (Item 8)**

- 8.1 Members received a PowerPoint presentation<sup>1</sup> outlining the information presented in the paper and reserved appendices.
- 8.2 Skills for Londoners Capital Fund (SfLCF) Round 2 had received 23 applications: 17 for SfLCF; five for the Mayor's Construction Academy (MCA); and one for joint SfLCF and MCA. The funding being sought amounted to a total of £105.4million for SfLCF and £7.2million for MCA.
- 8.3 Members heard that two projects recommended for approval as 'reserve' had notified officers of intention to withdraw from the application process due to reasons outside the GLA's control. It was also possible that a third project would withdraw from the process, meaning that the proposed reserve projects list could reduce from five to two projects. Further detail was recorded in the reserved minute, along with discussion on the recommendation set out in the reserved Appendix A.
- 8.4 Members discussed the need for intelligent evaluation of proposed outputs at appraisal stage and the need to calculate value for money across outputs, particularly with support to new SMEs and businesses. Officers outlined that they were working with the GLA Economics team to better understand the data.
- 8.5 The Chair thanked Members Natalie Campbell, Celia Caulcott and Alexandra Depledge MBE for their time in meeting with officers to undertake a deep dive of SfLCF Round 2, Stage 2 applications and in supporting officers to develop the recommendations. He thanked officers for their work in appraising the applications and formulating the recommendations.
- 8.6 **DECISIONS:**
  - a) **That the proposal to approve 17 projects, totalling £57,588,689 funding, of which £7.2million was Mayors Construction Academy funding and subject to agreement of terms of contract, be endorsed;**
  - b) **That the proposal to approve three projects as 'reserve', totalling £40million SfLCF funding, be endorsed, with further due diligence and formal Committee endorsement to take place prior to any grant agreement;**
  - c) **That the proposal to reject one project, which had applied for SfLCF**

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<sup>1</sup> The PowerPoint presentation is reserved from publication.

funding, be endorsed;

- d) That a second round of the Small Projects and Equipment Fund, totalling £3.75million SfLCF funding, be endorsed.

*[Note: Having given apologies in advance, Alexandra Depledge MBE left the meeting after discussion of Item 8]*

## **9 Good Growth Fund Development Funded Projects (Item 9)**

9.1 Members received a paper outlining progress with Good Growth Fund development funded projects.

### **9.2 DECISION:**

**That the update be noted.**

## **10 LEAP Funding Decisions (Item 10)**

### **10.1 DECISION:**

**That the update be noted.**

## **11 Date of Next Meeting (Item 11)**

11.1 The next meeting of the Committee was confirmed for 3:30pm on 21 May 2019 at City Hall, The Queen's Walk, London, SE1 2AA.

## **12 Any Other Business (Item 12)**

12.1 There was no other business.

## **13 Close of Meeting (Item 13)**

13.1 The meeting closed at 3:46pm.

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